

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Date: 14.08.2021

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mahaveer Info way Limited held on Saturday, the 14^{th} day of August 2021 at 04.30 P.M. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

- 1. Un-audited financial result of the Company for the quarter ended 30.06.2021.
- 2. Limited Review Report for the quarter ended 30.06.2021.
- 3. The Notice, Director's Report for the year ended March 31, 2021.
- 4. To convene the 30th Annual General Meeting of the members of Company on Wednesday, the 29th day of September 2021 at 10.00 A.M at the registered office of the company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016.
- 5. The board has appointed Mr. Sarveswar Reddy, practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Annual General Meeting.
- 6. Book closure for the purpose of Annual General Meeting will be from 23.09.2021 to 29.09.2021 (both days inclusive).

The meeting of the Board of Directors commenced at 04.30 P.M. (IST) and concluded at 9:00 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,

For Mahaveer Infoway Limited

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Ashok Kumar Jain Managing Director (DIN: 00043840)

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016 CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated audited Results for the quarter ended 30.06.2021

(Rs. In Lakhs)

		Standalone Consolidated							
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
S.No	Particulars	30.06.21	31.03.21	30.06.20	31.03.21	30.06.21	31.03.21	30.06.20	31.03.21
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Ī	Revenue from Operations	46.61	31.41	1.96	123.78	46.61	31.41	1.96	123.78
П	Other Income	0.00	0.41	0.00	1.12	0.00	0.41	0.00	1.12
Ш	Total Revenue (I+II)	46.61	31.82	1.96	124.90	46.61	31.82	1.96	124.90
IV	Expenses								
	Cost of Material Consumed	0.00	0.00	0.00	0.00		0.00	0.00	0.00
	Purchase of Stock-in-trade	32.02	35.33	1.86	113.16	32.02	35.33	1.86	113.16
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Costs	6.23	1.77	0.20	8.33	6.23	1.77	0.20	8.33
	Employee benefits expense	0.00	0.00	0.20	0.00	0.23	0.00	0.20	0.00
	Finance Costs	5.63	5.46	4.87	21.09	5.63	5.46	4.87	21.09
	Depreciation and Amortisation	5.05	5.40	4.07	21.09	5.03	3.40	4.07	21.03
	expense	1.25	3.37	1.25	7.12	1.25	3.37	1.25	7.12
	Other Expense	5.18		0.17	27.82	5.18	23.21	0.17	27.82
	Total Expenses	50.31	69.14	8.36	177.52	50.31	69.14	8.36	177.52
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)								
VI	Exceptional Items	(3.70)	(37.32)	(6.39)	(52.62)	(3.70)	(37.32)	(6.39)	(52.62)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(3.70)	(37.32)	(6.39)	(52.62)	(3.70)	(37.32)	(6.39)	(52.62)
VIII	Tax Expense:	0.00	0.00	0.00	0.00		0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Deferred Tax	0.00	0.73	0.00	0.00	0.00	0.73	0.00	0.00
1.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(3.70)	(38.05)	(6.39)	(52.62)	(3.70)	(38.05)	(6.39)	(52.62)
Х	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations Share of Profit / (loss) of	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	associates *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	(3.70)	(38.05)	(6.39)	(52.62)	(3.70)	(38.05)	(6.39)	(52.62)
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be relclassified to profit or loss B) (i) Items that will be reclassified to profit or loss(ii) Income Tax relating to items that will be reclassified to profit or loss				, ,			, ,	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other								
	Comprehensive Income for the Period)	(3.70)	(38.05)	(6.39)	(52.62)	(3.70)	(38.05)	(6.39)	(52.62)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2)								
	Diluted	0.00	(0.69)	0.00	(0.96)	(0.07)	(0.69)	(0.12)	(0.96)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	(0.69)	0.00	(0.96)	(0.07)	(0.69)	(0.12)	(0.96)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per								
	share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

Place: Hyderabad Date: 14.08.2021

- 1 The above financial results for quarter and year ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Saturday 14th Day of June, 2021. Same is available on company's
- 2 The company has complied wih the Accounting Standard-34 relating to segment wise reporting.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the company's business operations were disrupted for the short term. The company has resumed operations in a phased manner as per government directives. Based on the evaluation of the impact of the pandemic on Company's business operation, liquidity and financial position, there is major effect on Cash flow of the company and significant impact on its financial result as at March 31, 2021. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The company

5 Reconcilaition of Net Profit reported under Indian GAAP for the Quarter ended 30th June, 2021 with Ind AS is furnished below:

	Standa	lone	Consolidated		
Particulars	Quarter Ended 30.06.21	Year Ended 31.03.21	Quarter Ended 30.06.21	Year Ended 31.03.21	
Net Profit as per previous GAAP	(3.70)	(52.62)	(3.70)	(52.62)	
Increase in profit due to:					
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL	
Net Profit after Ind AS (After Tax)	(3.70)	(52.62)	(3.70)	(52.62)	
Other Comprehensive Income	NIL	NIL	NIL	NIL	
Total Comprehensive Income under Ind AS	(3.70)	(52.62)	(3.70)	(52.62)	

For Mahaveer Infowav Limited

Ashok Kumar Jain Managing Director

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016 CIN: L65910TG1991PLC012704

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Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for quarter ended 30.06.2021

(Rs. In Lakhs)

	(Rs.									
		Stand	alone		Consolidated					
Particulars	Qı	uarter Ende	:d	Year Ended	Q	uarter Ende	ed	Year Ended		
Turceatars	30.06.21	31.03.21	30.06.20	31.03.21	30.06.21	31.03.21	30.06.20	31.03.21		
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited		
1. Segment Revenue										
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B.Segment B - IT &										
Consultancy	46.61	31.41	0.00	123.78	46.61	31.41	0.00	123.78		
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
D.Unallocated	0.00	0.41	1.96	1.12	0.00	0.41	1.96	1.12		
Total	46.61	31.82	1.96	124.90	46.61	31.82	1.96	124.90		
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Net Income From Operations	46.61	31.82	1.96	124.90	46.61	31.82	1.96	124.90		
2. Segment Results										
A.Segment A - Mobiles	(5.17)	(13.35)	(1.63)	(27.63)	(5.17)	-13.35	(1.63)	-27.63		
B.Segment B - IT &	(3.17)	(13.33)	(1.00)	(27.03)	(3.17)		(1.05)	27.00		
Consultancy	8.71	-3.51	0.00	6.67	8.71	-3.51	0.00	6.67		
C.Segment C - Educational	0.00	0.00		0.00	0.00			150151		
D.Unallocated	-1.25	-15.00	0.10	-16.15	-1.25	-15.00	0.10	-16.15		
Total	2.29	(31.86)	(1.53)	(37.11)	2.29	(31.86)	(1.53)	(37.11)		
Less (i)Interest	5.63	5.46	4.86	21.09	5.63	5.46	4.86	21.09		
(ii) Other Unallocable										
expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL PROFIT BEFORE TAX	(3.34)	(37.32)	(6.39)	(58.20)	(3.34)	(37.32)	(6.39)	(58.20)		
3. (Segment Asests-Segment										
Liabilities)										
Segment Asests	202.04	F 40 CO	244.70	202.04	220.27	56430	260.42	220.25		
A.Segment A - Mobiles	292.94	549.68	341.70	292.94	320.37	564.29	369.13	320.37		
B.Segment B - IT &	09.63	E 4 C 1	10.10	00.63	00.63	E 4 C 1	10 10	00.63		
Consultancy C.Segment C - Educational	98.63 0.00	54.61 0.00	10.10 0.00	98.63 0.00	98.63 0.00	54.61 0.00		98.63 0.00		
D.Unallocated Assests	361.86	228.25	527.03	361.86	361.86	228.25	527.03	361.86		
Total segment Assets	753.43	832.54	878.83	753.43	780.86	847.15	906.26	780.86		
Segment Liabilities	733,43	632.34	676.63	733.43	760.60	047.13	300.20	760.60		
A.Segment A - Mobiles	411.17	431.80	479.61	411.17	438.60	446.41	507.04	438.60		
B.Segment B - IT &	711.1/	751.00	7/3.01	711.1/	+30.00	770.41	307.04	+50.00		
Consultancy	95.26	6.87	288.10	95.26	95.26	6.87	288.10	95.26		
C.Segment C - Educational	0.00	0.00		0.00						
D.Unallocated Liabilities	247.00	393.87	111.12	247.00		393.87				
Total segment Liabilities	753.43	832.54	878.83	753.43	780.86	847.15		780.86		

For Mahaveer Infoway Limited

Ashok Kumar Jain

(Managing Director)

Place: Hyderabad Date: 14.08.2021

Raja Sekhar S & Associates Chartered Accountant



Office:

#3-1-6/41/1/12, Green Hills Colony, Mallapur,
Secunderabad 500 076, TELANGANA
Email: siddanthi@gmail.com Cell: +91 8885011594

Independent Auditor's Review Report on Standalone Unaudited Quarter ended 30th June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mahaveer Infoway Limited

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Hyderabad

Date: 14.08.2021

For Raja Sekhar S & Associates (Chartered Accountant)

CA Rajasekhar.

Membership No: 205013

Raja Sekhar S & Associates Chartered Accountant



Office:

#3-1-6/41/1/12, Green Hills Colony, Mallapur,
Secunderabad 500 076, TELANGANA
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Independent Auditor's Review Report on Consolidated Unaudited Quarter ended 30th June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mahaveer Infoway Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

M/s. Mahaveer Telecom Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For Raja Sekhar S & Associates (Chartered Accountant)

Place: Hyderabad Date: 14.08.2021

CA Rajasekhar.

Proprietor

Membership No: 205013