

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 14.08.2021

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mahaveer Info way Limited held on Saturday, the 14<sup>th</sup> day of August 2021 at 04.30 P.M. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

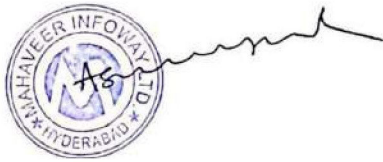
1. Un-audited financial result of the Company for the quarter ended 30.06.2021.
2. Limited Review Report for the quarter ended 30.06.2021.
3. The Notice, Director's Report for the year ended March 31, 2021.
4. To convene the 30<sup>th</sup> Annual General Meeting of the members of Company on Wednesday, the 29<sup>th</sup> day of September 2021 at 10.00 A.M at the registered office of the company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016.
5. The board has appointed Mr. Sarveswar Reddy, practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Annual General Meeting.
6. Book closure for the purpose of Annual General Meeting will be from 23.09.2021 to 29.09.2021 (both days inclusive).

The meeting of the Board of Directors commenced at 04.30 P.M.(IST) and concluded at 9:00 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,  
**For Mahaveer Infoway Limited**



**Ashok Kumar Jain**  
**Managing Director**  
**(DIN: 00043840)**



XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(3.70)	(38.05)	(6.39)	(52.62)	(3.70)	(38.05)	(6.39)	(52.62)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	(0.69)	0.00	(0.96)	(0.07)	(0.69)	(0.12)	(0.96)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	(0.69)	0.00	(0.96)	(0.07)	(0.69)	(0.12)	(0.96)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

**Notes:**

- 1 The above financial results for quarter and year ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Saturday 14th Day of June, 2021. Same is available on company's
- 2 The company has complied with the Accounting Standard-34 relating to segment wise reporting.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the company's business operations were disrupted for the short term. The company has resumed operations in a phased manner as per government directives. Based on the evaluation of the impact of the pandemic on Company's business operation, liquidity and financial position, there is major effect on Cash flow of the company and significant impact on its financial result as at March 31, 2021. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The company
- 5 Reconciliation of Net Profit reported under Indian GAAP for the Quarter ended 30th June, 2021 with Ind AS is furnished below:

Particulars	Standalone		Consolidated	
	Quarter Ended 30.06.21	Year Ended 31.03.21	Quarter Ended 30.06.21	Year Ended 31.03.21
Net Profit as per previous GAAP	(3.70)	(52.62)	(3.70)	(52.62)
Increase in profit due to:				
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	(3.70)	(52.62)	(3.70)	(52.62)
Other Comprehensive Income	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	(3.70)	(52.62)	(3.70)	(52.62)

**For Mahaveer Infoway Limited**



**Ashok Kumar Jain**  
Managing Director

Place: Hyderabad

Date: 14.08.2021

MAHAVEER INFOWAY LIMITED								
Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016								
CIN: L65910TG1991PLC012704								
Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com								
Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for quarter ended 30.06.2021								
(Rs. In Lakhs)								
Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.21	31.03.21	30.06.20	31.03.21	30.06.21	31.03.21	30.06.20	31.03.21
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>								
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	46.61	31.41	0.00	123.78	46.61	31.41	0.00	123.78
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.41	1.96	1.12	0.00	0.41	1.96	1.12
<b>Total</b>	<b>46.61</b>	<b>31.82</b>	<b>1.96</b>	<b>124.90</b>	<b>46.61</b>	<b>31.82</b>	<b>1.96</b>	<b>124.90</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income From Operations</b>	<b>46.61</b>	<b>31.82</b>	<b>1.96</b>	<b>124.90</b>	<b>46.61</b>	<b>31.82</b>	<b>1.96</b>	<b>124.90</b>
<b>2. Segment Results</b>								
A.Segment A - Mobiles	(5.17)	(13.35)	(1.63)	(27.63)	(5.17)	-13.35	(1.63)	-27.63
B.Segment B - IT & Consultancy	8.71	-3.51	0.00	6.67	8.71	-3.51	0.00	6.67
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	-1.25	-15.00	0.10	-16.15	-1.25	-15.00	0.10	-16.15
<b>Total</b>	<b>2.29</b>	<b>(31.86)</b>	<b>(1.53)</b>	<b>(37.11)</b>	<b>2.29</b>	<b>(31.86)</b>	<b>(1.53)</b>	<b>(37.11)</b>
Less (i)Interest	5.63	5.46	4.86	21.09	5.63	5.46	4.86	21.09
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>(3.34)</b>	<b>(37.32)</b>	<b>(6.39)</b>	<b>(58.20)</b>	<b>(3.34)</b>	<b>(37.32)</b>	<b>(6.39)</b>	<b>(58.20)</b>
<b>3. (Segment Asests-Segment Liabilities)</b>								
<b>Segment Asests</b>								
A.Segment A - Mobiles	292.94	549.68	341.70	292.94	320.37	564.29	369.13	320.37
B.Segment B - IT & Consultancy	98.63	54.61	10.10	98.63	98.63	54.61	10.10	98.63
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	361.86	228.25	527.03	361.86	361.86	228.25	527.03	361.86
<b>Total segment Assests</b>	<b>753.43</b>	<b>832.54</b>	<b>878.83</b>	<b>753.43</b>	<b>780.86</b>	<b>847.15</b>	<b>906.26</b>	<b>780.86</b>
<b>Segment Liabilities</b>								
A.Segment A - Mobiles	411.17	431.80	479.61	411.17	438.60	446.41	507.04	438.60
B.Segment B - IT & Consultancy	95.26	6.87	288.10	95.26	95.26	6.87	288.10	95.26
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	247.00	393.87	111.12	247.00	247.00	393.87	111.12	247.00
<b>Total segment Liabilities</b>	<b>753.43</b>	<b>832.54</b>	<b>878.83</b>	<b>753.43</b>	<b>780.86</b>	<b>847.15</b>	<b>906.26</b>	<b>780.86</b>

For Mahaveer Infoway Limited



**Ashok Kumar Jain**  
(Managing Director)

Place: Hyderabad  
Date: 14.08.2021



**Independent Auditor's Review Report on Standalone Unaudited Quarter ended 30<sup>th</sup> June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended 30<sup>th</sup> June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Raja Sekhar S & Associates  
(Chartered Accountant)**



**CA Rajasekhar,  
Proprietor  
Membership No: 205013**

**Place:** Hyderabad

**Date:** 14.08.2021



**Independent Auditor's Review Report on Consolidated Unaudited Quarter ended 30<sup>th</sup> June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter ended 30<sup>th</sup> June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

M/s. Mahaveer Telecom Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Raja Sekhar S & Associates  
(Chartered Accountant)**



**CA Rajasekhar,  
Proprietor  
Membership No: 205013**

**Place:** Hyderabad

**Date:** 14.08.2021